

Williamsdale Sewer Project



HOMEOWNER CONNECTION FEES

ITEM	COST	PAYMENT ARRANGEMENT AVAILABLE?	NOTES	Downpayment required from resident
Residential Assessment to all Residents	\$3,720	Yes, on taxes for 40 years at 2.75% interest	\$154 PER YEAR ON TAXES FOR 40 YEARS- Assesed to taxes beginning 2017	\$0.00
Tap in Fee/ Capacity Fee (Reduced Rate for 1 year) Only due when conenction to sewer is made	\$2,185	Yes, 20% downpayment, remainder on taxes for 5 years at 5% interest	\$390 PER YEAR ON TAXES FOR 5 YEARS	\$437.00
Private Plumbers Fee to connect house to main *Estimate	\$2,500	No, but grant funds can cover those who qualify	Plumber's Cost paid by CDBG for those who qualify	\$0.00

TOTAL PRINCIPAL DUE FROM RESIDENT	\$8,405		Minimum Resident "Out of Pocket" to Connect	\$437.00
--	----------------	--	--	-----------------

Resident Sewer Connections Begin:

Approximately July-August 2016

Total Residential Properties: 228

Rental 1/3 = 76 *estimate

Owner Occupied 2/3 = 152 *estimate

PROPOSED USE OF 2016 CDBG FUNDS

ITEM	COST PER RESIDENT		*Assist 100 residents, Age 62+ , then <30% LMI, then <50% LMI, then any <80% LMI as funds allow
20% of Tap in Fee/ Capacity Fee (Reduced Rate for 1 year)	\$437.00	CDBG Funds will <u>not</u> be used for these fees.	
Plumbers Fee to connect house to main	\$1,500.00	CDBG will pay these fees for those who qualify.	
Total Grant per Resident	\$1,500.00	x 100 residents =	